

RES-W

ANNUAL REPORT

OF

Resort Water Co Inc.
NAME

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IDAHO PUBLIC
UTILITIES COMMISSION

165 Village Lane, Sandpoint, ID 83864
ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2020

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 2020

pg 1

COMPANY INFORMATION

1 Give full name of utility Resort Water Company, INC.
 2 Date of Organization 11/19/1998
 3 Organized under the laws of the state of Minnesota
 4 Address of Principal Office (number & street) 165 Village Lane, Suite A.
 5 P.O. Box (if applicable) _____
 6 City Sandpoint
 7 State Idaho
 8 Zip Code 83864
 9 Organization (proprietor, partnership, corp.) corporation
 10 Towns, Counties served Schweitzer mountain-a portion of township
58N2W section 20 Bonner County

11 Are there any affiliated companies? (yes or no) Yes

12 Contact Information

Name	Phone No.
President (Owner) Tom Trulock	208-255-3046
Vice President	
Secretary	
General Manager/Director Thomas Trulock	208-255-3046
Complaints or Billing Beate Clark	208-255-3042
Engineering Third party	
Emergency Service Thomas Trulock	208-255-3046
Accounting Beate Clark	208-255-3042

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? YES

14 Where are the Company's books and records kept?
 Street Address 165 Village Lane, Suite A.
 City Sandpoint
 State Id
 Zip 83864

NAME: Resort Water Company, INC.

COMPANY INFORMATION (Cont.) pg 2 For the Year Ended 2020

15 Is the system operated or maintained under a service contract? NO

16 **If yes:** With whom is the contract? _____
 When does the contract expire? _____
 What services and rates are included? _____

17 Is water purchased for resale through the system? NO

18 **If yes:** Name of Organization _____
 Name of owner or operator _____
 Mailing Address _____
 City _____
 State _____
 Zip _____

Gallons/CCF \$Amount

Water Purchased _____

19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Department of Environmental Quality recommended any improvements? NO

If yes, attach full explanation

21 Number of Complaints received during year co _____ 0
 Quality of Service _____ 0
 High Bills _____ 0
 Disconnection _____ 0

22 Number of Customers involuntarily disconnecte _____ 0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 2/1/2017

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? None

If yes, attach full explanation and an updated system map

NAME: Resort Water Company, INC.

REVENUE & EXPENSE DETAIL			For the Year Ended	2020
SUB ACCT	DESCRIPTION	pg 3		
400 REVENUES				
1	460	Unmetered Water Revenue	253,510.00	
2	461.1	Metered Sales - Residential		
3	461.2	Metered Sales - Commercial, Industrial		
4	462	Fire Protection Revenue		
5	464	Other Water Sales Revenue		
6	465	Irrigation Sales Revenue		
7	466	Sales for Resale		
8	400	Total Revenue (Add Lines 1 - 7)		253510.00
		(also enter result on Page 4, line 1)	Booked to Acct #	
9	*	DEQ Fees Billed separately to customers	Booked to Acct #	
10	**	Hookup or Connection Fees Collected	Booked to Acct #	
11	***	Commission Approved Surcharges Collected		
401 OPERATING EXPENSES				
12	601.1-6	Labor - Operation & Maintenance	61844	
13	601.7	Labor - Customer Accounts	13743	
14	601.8	Labor - Administrative & General	13743	
15	603	Salaries, Officers & Directors	48101	
16	604	Employee Pensions & Benefits	11954	137431
17	610	Purchased Water		
18	615-16	Purchased Power & Fuel for Power	2649	
19	618	Chemicals	2325	
20	620.1-6	Materials & Supplies - Operation & Maint.	30890	
21	620.7-8	Materials & Supplies - Administrative & General	2160	

22	631-34	Contract Services - Professional	16377
23	635	Contract Services - Water Testing	2876
24	636	Contract Services - Other	525
25	641-42	Rentals - Property & Equipment	
26	650	Transportation Expense	14230
27	656-59	Insurance	8561
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	0
32	675	Miscellaneous	682
33		Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2	230660.00

NAME: Resort Water Company, INC.

INCOME STATEMENT		pg 4	For the Year Ended	2020
SUB ACCT	DESCRIPTION			
1	Revenue (From Page 3, line 8)		253510	
2	Operating Expenses (From Page 3, line 33)		230660.00	
3	403 Depreciation Expense		75761.00	
4	406 Amortization, Utility Plant Aquisition Adj.			
5	407 Amortization Exp. - Other			
6	408.10 Regulatory Fees (PUC)			
7	408.11 Property Taxes			
8	408.12 Payroll Taxes		11,266.00	
9A	408.13 Other Taxes (list) DEQ Fees			
9B				
9C				
9D				
10	409.10 Federal Income Taxes			
11	409.11 State Income Taxes		-	
12	410.10 Provision for Deferred Income Tax - Federal			
13	410.11 Provision for Deferred Income Tax - State			
14	411 Provision for Deferred Utility Income Tax Credits			
15	412 Investment Tax Credits - Utility			
16	Total Expenses from operations before interest (add lines 2-15)		317687	
17	413 Income From Utility Plant Leased to Others			
18	414 Gains (Losses) From Disposition of Utility Plant			
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)			-64177
20	415 Revenues, Merchandizing Jobbing and Contract Work			
21	416 Expenses, Merchandizing, Jobbing & Contracts			
22	419 Interest & Dividend Income			
23	420 Allowance for Funds used During Construction			
24	421 Miscellaneous Non-Utility Income			
25	426 Miscellaneous Non-Utility Expense			
26	408.20 Other Taxes, Non-Utility Operations			
27	409-20 Income Taxes, Non-Utility Operations			
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)			0
29	Gross Income (add lines 19 & 28)			-64177
30	427.3 Interest Exp. on Long-Term Debt			

31	427.5	Other Interest Charges	0
32		NET INCOME (Line 29 less lines 30 & 31), (Also Enter on Pg 9, Line 2)	<u><u>-64177</u></u>

NAME: Resort Water Company, INC.

ACCOUNT 101 PLANT IN SERVICE DETAIL		pg 5	For the Year Ended		2020
SUB ACCT	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization			0
2	302	Franchises and Consents			0
3	303	Land & Land Rights			0
4	304	Structures and Improvements	374755		374755
5	305	Collecting & Impounding Reservoirs	1035599.49		1035599.49
6	306	Lake, River & Other Intakes			0
7	307	Wells			0
8	308	Infiltration Galleries & Tunnels			0
9	309	Supply Mains	20954.51		20954.51
10	310	Power Generation Equipment			0
11	311	Power Pumping Equipment			0
12	320	Purification Systems	16613.01		16613.01
13	330	Distribution Reservoirs & Standpipes			0
14	331	Trans. & Distrib. Mains & Accessories			0
15	333	Services			0
16	334	Meters and Meter Installations			0
17	335	Hydrants	3941.91		3941.91
18	336	Backflow Prevention Devices			0
19	339	Other Plant & Misc. Equipment			0
20	340	Office Furniture and Equipment			0
21	341	Transportation Equipment	7741.65		7741.65
22	342	Stores Equipment			0
23	343	Tools, Shop and Garage Equipment			0
24	344	Laboratory Equipment			0
25	345	Power Operated Equipment			0
26	346	Communications Equipment			0
27	347	Miscellaneous Equipment			0
28	348	Other Tangible Property			0
29		TOTAL PLANT IN SERVICE	1459605.57	0	1459605.57

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

NAME: Resort Water Company, INC.

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL		pg 6	For the Year Ended		2020	
SUB ACCT	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)	
1	304	Structures and Improvements	2%	74845.95	78395.99	3550.04
2	305	Collecting & Impounding Reservoirs	2% & 2.5%	335021.19	356592.43	21571.24

3	306	Lake, River & Other Intakes				0
4	307	Wells				0
5	308	Infiltration Galleries & Tunnels				0
6	309	Supply Mains	2%	7923.59	8342.73	419.14
7	310	Power Generation Equipment				0
8	311	Power Pumping Equipment				0
9	320	Purification Systems	4%	12736.51	13400.99	664.48
10	330	Distribution Reservoirs & Standpipes				0
11	331	Trans. & Distrib. Mains & Accessories				0
12	333	Services				0
13	334	Meters and Meter Installations				0
14	335	Hydrants	2%	1649.01	1747.84	98.83
15	336	Backflow Prevention Devices				0
16	339	Other Plant & Misc. Equipment				0
17	340	Office Furniture and Equipment				0
18	341	Transportation Equipment				0
19	342	Stores Equipment				0
20	343	Tools, Shop and Garage Equipment				0
21	344	Laboratory Equipment				0
22	345	Power Operated Equipment				0
23	346	Communications Equipment				0
24	347	Miscellaneous Equipment				0
25	348	Other Tangible Property				0
26		TOTALS (Add Lines 1 - 25)		432176.25	458479.98	26303.73

Enter beginning & end of year totals on Pg 7, Line 7

NAME: Resort Water Company, INC.

BALANCE SHEET

ASSETS			For the Year Ended		2020
			Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
SUB ACCT	DESCRIPTION				
1	101	Utility Plant in Service (From Pg 5, Line 29)	1764728	1874757	110029
2	102	Utility Plant Leased to Others			0
3	103	Plant Held for Future Use			0
4	105	Construction Work in Progress			0
5	114	Utility Plant Aquisition Adjustment			0
6		Subtotal (Add Lines 1 - 5)	1764728	1874757	110029
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	1105224	1180985.00	75761
8	108.2	Accum. Depr. - Utility Plant Lease to Others			0
9	108.3	Accum. Depr. - Property Held for Future Use			0
10	110.1	Accum. Amort. - Utility Plant in Service			0
11	110.2	Accum. Amort. - Utility Plant Lease to Others			0
12	115	Accumulated Amortization - Aquisition Adj.			0
13		Net Utility Plant (Line 6 less lines 7 - 12)	659504	693772	34268
14	123	Investment in Subsidiaries			0
15	125	Other Investments			0
16		Total Investments (Add lines 14 & 15)	0	0	0

17	131	Cash
18	135	Short Term Investments
19	141	Accts/Notes Receivable - Customers
20	142	Other Receivables
21	145	Receivables from Associated Companies
22	151	Materials & Supplies Inventory
23	162	Prepaid Expenses
24	173	Unbilled (Accrued) Utility Revenue
25	143	Provision for Uncollectable Accounts
26		Total Current (Add lines 17 - 24, less line 25)
27	181	Unamortized Debt Discount & Expense
28	183	Preliminary Survey & Investigation Charges
29	184	Deferred Rate Case Expenses
30	186	Other Deferred Charges
31		Total Assets (Add lines 13, 16 & 26 - 30)

		0
		0
10404.95	24899.1	14494.15
		0
		0
		0
		0
		0
		0
		0
10404.95	24899.1	14494.15
		0
		0
		0
		0
669908.95	718671.1	48762.15

NAME: Resort Water Company, INC.

BALANCE SHEET

LIABILITIES & CAPITAL

For the Year Ended

2020

		Balance	Balance	Increase	
		Beginning	End of	or	
SUB ACCT	DESCRIPTION	of Year	Year	(Decrease)	
1	201-3	Common Stock	433926.46	433926.46	
2	204-6	Preferred Stock			
3	207-13	Miscellaneous Capital Accounts			
4	214	Appropriated Retained Earnings			
5	215	Unappropriated Retained Earnings			
6	216	Reacquired Capital Stock			
7	218	Proprietary Capital			
8		Total Equity Capital (Add Lines 1-5+7 less line 6)	433926.46	433926.46	0
9	221-2	Bonds			
10	223	Advances from Associated Companies			
11	224	Other Long - Term Debt			
12	231	Accounts Payable			
13	232	Notes Payable			
14	233	Accounts Payable - Associated Companies	13686.58	45082.55	31395.97
15	235	Customer Deposits (Refundable)			
16	236.11	Accrued Other Taxes Payable			
17	236.12	Accrued Income Taxes Payable			
18	236.2	Accrued Taxes - Non-Utility			
19	237-40	Accrued Debt, Interest & Dividends Payable			
20	241	Misc. Current & Accrued Liabilities			
21	251	Unamortized Debt Premium			
22	252	Advances for Construction			
23	253	Other Deferred Liabilities			
24	255.1	Accumulated Investment Tax Credits - Utility			
25	255.2	Accum. Investment Tax Credits - Non-Utility			
26	261-5	Operating Reserves			
27	271	Contributions in Aid of Construction			

Pump Designation or location	Capacity (gpm)	Fluoride Filter etc.)	Production (000's Gal.)	(Well, Spring, Surface Wtr)
Well #4	93	CL2 Soda Ash	6,564,800	Well
Well #5	150	CL2 Soda Ash	7,134,800	Well
Well #6	70	CL2 Soda Ash	1,688,500	Well
TOTALS			15388100	

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated Pressurized Boosted)	Construction (Wood, Steel Concrete)
Reservoir #1	45,000.00	45,000.00		concrete
Reservoir #2	60,000.00	60,000.00		concrete
Reservoir #3	200,000.00	200,000.00		concrete

NAME: Resort Water Company, INC.

SYSTEM ENGINEERING DATA Continued

For the Year Ended 2020

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Rated Horse power (hp)	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy used this Year (Kwh)
Well #4	15HP	93		
Well #5	5HP	150		
Well #6	2HP	70		

5 If Wells are metered:

What was the total amount pumped this year? 000's gal. 17,410,880
 What was the total amount pumped during peak month? 000's gal. August 2,010,884

	What was the total amount pumped on the peak day? gal.	12/13/2020	171,184
6	If customers are metered, what was the total amount sold in peak month? 000's gal.		N/A
7	Was your system designed to supply fire flows?		yes
	If Yes: What is current system rating?		Class 5
8	How many times were meters read this year?		N/A
	During which months?		N/A
9	How many additional customers could be served with no system improvements except a service line and meter?		98
	How many of those potential additions are vacant lots?		98
10	Are backbone plant additions anticipated during the coming year?		NO
	If Yes, attach an explanation of projects and anticipated costs!		
11	In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded?		unknown

NAME: Resort Water Company, INC.

SYSTEM ENGINEERING DATA Continued

For the Year Ended

2020

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	8 plus others	25,457 FT.			25,457 FT.

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	311	307		
3B Commercial	142	142		
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	453	449	0	0

CERTIFICATE

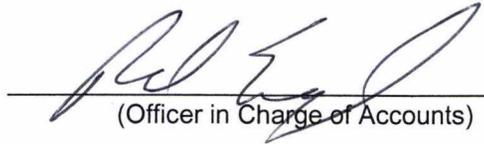
State of Idaho)
County of Bonner) ss

WE, the undersigned Tom Truelock
and Red Engel
of the RESORT WATER CO INC

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.



(Chief Officer)



(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 7th day of April, 2021



NOTARY PUBLIC Meleah McNair

My Commission Expires 5-14-2024



gdk/excel/jnelson/anulrpts/wtrannualrpt